

GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

OP- Revenue Department- Loans And Advances to the State Government Servants- Sanction of Motor Car Advance of Rs.4,05,000/- (Rupees Four Lakh and Five Thousand only) to Sri M.V.Subba Reddy, Assistant Secretary to Government, Revenue Department in relaxation of rules - Orders – Issued.

REVENUE (OP.I) DEPARTMENT

G.O.Ms.No. 638

Dated:12.11.2012

Read the following:-

1. G.O.Ms.No.175, Finance (A&L) Deptt., Dt.15.5.2010.
2. G.O.Rt.No.1809, Finance (A&L) Deptt., Dt.20.04.2012.
3. Memo.No.19071/OP.II/A1/2012 of Revenue (OP.II) Deptt., Dt.02.07.2012.
4. Applications from Sri M.V.Subba Reddy, Asst. Secy. to Govt., dated: 26.03.2012 & 25.08.2012.

O R D E R :-

Under Article 238 of the Andhra Pradesh Financial Code, Volume-I, sanction is hereby accorded for payment of an advance of Rs 4,05,000/- (Rupees four lakh and five thousand only) to Sri M.V.Subba Reddy, Assistant Secretary to Government, Revenue Department for purchase of Motor Car as requested in the reference 4th read above:.

2. The advance sanctioned above is subject to the following conditions:
 - (i) That he should draw the advance in the financial year 2012-2013
 - (ii) That he should purchase the Motor Car and finally pay for it within one month from the date on which the advance is drawn; failing which the advance drawn together with interest thereon shall be refunded to the Government.
 - (iii) That he should execute an agreement bond in from 13-C and a Mortgage Bond in Form 14 of APFC Volume I; and
 - (iv) That the vehicle is insured against loss or damage by fire or accident or riot by civil commotion, within one month from the date of purchase of Motor Car failing which the full advance drawn with the interest must be refunded to Government. The insurance effected on the vehicle shall be from the date of its purchase.
3. If the actual price paid for the vehicle is less than the advance taken, the balance amount should be refunded to the Government forthwith.
4. The Mortgage bond in Form 14 of the APFC Volume.I and other documents should be submitted to the Government within a fortnight from the date on which the vehicle is purchased together with a report of the drawl of the advance, the purchase of the Motor Car and its insurance.
5. The advance sanctioned to the individual shall be recovered in 60 installments @ Rs.6750/- p.m. and interest at the rate of 5.50% per annum which is subject to revision, shall be recovered in (05) monthly installments. The recovery shall commence from the salary of the officer from the month following the month in which the advance is drawn.
6. The advance sanctioned shall be drawn from the budget allotment provided to Revenue Department and shall be debited to the Head of Account “7610- Loans to Government Servants; MH-202- Advances for purchase of Motor Conveyance; (04) Loans for purchase of Motor cars”.

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7. The Revenue (OP.II) Department shall draw and disburse the amount to the individual immediately. Certified that this is the first Motor Car advance sanctioned to the officer.

8. Necessary entries are made in the Service Register of the officer.

9. This order issued with the concurrence of Finance Department vide their U.O. No.25346/131/A&L/2012, dated 14.09.2012.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

ANIL CHANDRA PUNETHA
PRINCIPAL SECRETARY TO GOVERNMENT

To

Sri M.V.Subba Reddy, Assistant Secretary to Government,
Revenue Department.

Copy to:

The Revenue (OP.II) Department,
The Dy.PAO, Sectt. Br.Hyd.
The AG, AP, Hyd.

SF/SC

//FORWARDED BY ORDER//

SECTION OFFICER